

NOTICE OF PUBLIC HEARING

Pursuant to Hawaii Revised Statutes ("HRS") section 467 and chapter 91, notice is hereby given that the Real Estate Commission ("Commission") will hold a public hearing on Monday, December 1, 2014 at 9:00 a.m. in the Capitol Auditorium, Chamber Level, Hawaii State Capitol, 415 South Beretania Street Honolulu, HI 96813, to hear all persons interested in the proposed amendments to Hawaii Administrative Rules ("HAR") chapter 16-99 pertaining to real estate brokers and salespersons. The purpose of the proposed amendments is to:

1. REVISE - Prelicense education and experience requirements and equivalencies for brokers and salespersons; Prelicense school, instructors, and administrators requirements and record keeping; Advertising, promotional materials, and trade name usage and registration requirements; Language to reflect current industry practices; purchase language contracts, and changes in technology regarding advertising; License renewal requirements; Continuing education criteria, and requirements for independent study courses, school completion records, student listings, record keeping, and core and elective credits; Criteria for licensing prelicense school instructors and certification, suspension or revocation of continuing education providers; Bond requirements for CE providers, schools offering independent study, and condominium hotel operators; and Advertising as it applies to real estate schools and requirements for school brochures and catalogues.

2. CLARIFY - Handling of trust funds and property other than trusts; Language relating to inactive, forfeited, and deceased licensees, and circumstances under which a brokerage's real estate license will be placed on involuntary inactive status; Date of issuing certificates of completion; and condominium hotel operator trust account and registration requirements and conduct.

3. PROPOSE NEW SECTIONS – addressing condominium hotel operator language; and continuing education instructor evaluations.

All interested parties shall be afforded the opportunity to submit data, views, or arguments, orally and in writing at the time of the hearing. All persons wishing to submit written testimony are requested to submit 20 (twenty) copies of their written testimony by November 17, 2014 to the Professional Vocational Licensing Division at the address printed below.

A copy of the proposed amendments will be mailed to any interested person who requests a copy and upon receipt of \$7.10 for the copy and postage. Please submit your request to the Professional Vocational Licensing Division at the address printed below or contact the Real Estate Branch at (808) 586-2643.

Copies may also be obtained at the following address between 7:45 a.m. and 4:30 p.m., Monday through Friday, excluding holidays: Department of Commerce and Consumer Affairs, Professional Vocational Licensing Division, Real Estate Branch, 335 Merchant Street, Room 333, Honolulu, Hawaii 96813. The cost of a copy is \$7.10.

Further the proposed rules may be viewed in person free of charge at the Real Estate Branch at the address and hours of operation printed above. In addition, the full text of the proposed rules is available and can be downloaded free of charge from the web site of the Department of Commerce and Consumer Affairs: <http://www.hawaii.gov/hirec>

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Individuals who require special needs accommodations are invited to call Miles Ino at (808) 586-2643 at least four working days prior to the hearing.

Nikki Senter, Chair
Real Estate Commission
State of Hawaii